

## RECORD OF PROCEEDINGS

### THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE BROOK FOREST WATER DISTRICT

July 26, 2016, 7:00 p.m.

Church of the Hills – 28628 Buffalo Park Road, Evergreen, CO 80439

The meeting was called to order by President Bill Weisenborn at 7:08 pm.

#### **Attendees:**

##### **Board Members**

Bill Weisenborn, President  
Tony Langowski, Vice President (via phone)  
Ilse Ramsey, Treasurer  
Bruce Nicklow, Director  
Dave Pellegrini, Director - **Absent**

Other attendees: Ms. Nickie Holder of NMHolder Financial, Inc., and Mr. Dominic Monard, System Operator

#### **Approval of Director Absence**

The Board approved Director Pellegrini's absence from the meeting upon motion of Director Nicklow and seconded by Director Ramsey.

#### **County Joint Election, Cash Flow and Capital Improvement Plan**

The Board discussed the District's current cash flow position, current budget to actual financial details and whether or not the District would financial be able to make principal and interest payments on a \$750,000 loan needed in order to replace water lines within the District that are in need of replacement due to excessive main breaks and being installed incorrectly.

The Board reviewed the Capital Improvement Plan that Mr. Monard prepared in order to decide what projects would be possibly paid for with the \$750,000 loan, if approved.

Upon motion made by Director Nicklow and seconded by Director Langowski, the Board approved **Resolution 2016-04**, a resolution to Hold Election on November 8, 2016 for the purpose of Authorizing Multi-Year Debt. This election will be held as a joint election with Jefferson County.

#### **Adjournment**

There being no further business to come before the Board, the meeting was adjourned at 7:30 p.m.

The next regular Board meeting will be held on Tuesday, August 9, 2016 at 7:00pm at Church of the Hills (Library) – 28628 Buffalo Park Road, Evergreen, CO 80439

Respectfully submitted,  
*Nickie Holder*  
Nickie Holder

Approved By:

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Bill Weisenborn, President

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Tony Langowski, Vice President

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Ilse Ramsey, Treasurer

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Bruce Nicklow, Director

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Dave Pellegrini, Director