

# Brook Forest Water District

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## October 2016 FOURTH QUARTER NEWSLETTER

### **We need your approval on November 8th!**

#### **Colorado requires voter approval for long term debt regardless of funding source.**

Colorado Special District Law, which covers Brook Forest Water District, requires voter approval for any long term debt (longer than one year). BFWD is not asking for any increase in fees or taxes at this time, but BFWD is still required to receive voter approval for this long term debt.

#### **Your board of directors are asking for your approval to procure this low interest rate long term debt at NO increase cost to our customers at this time.**

1. Shall the Brook Forest Water District be able to enter into a multi-year debt agreement for the purposes of financing the costs of replacing and upgrading the District's water main throughout the District's water distribution system, along with other necessary improvements to the District's water system?

#### **Existing Bonds are paid in full in 2022 and 2023.**

The existing bonds that were issued by BFWD in the 1990's are fully paid in 2022 and 2023. This will add \$15,545 in available funds starting in 2023. In addition, current revenues and tax receipts are anticipated to pay for the desired loan.

#### **Thoughts from our District Operator – Dominic Monard:**

The 4-inch mains currently serving a large part of the district are only going to continue to cause problems. The more breaks that occur along a stretch of main, the harder it becomes to locate using leak detection technology. This is a serious issue as the longer it takes to find a break, the more water is lost. It is even possible that an undetected main break could cause one of our storage tanks to be completely drained. If the location of the main break is not accurately detectable by leak detection equipment, it must be located by a larger-scale physical excavation. This results in having to tear up and replace far more road than would otherwise be necessary. In turn, this causes far more man hours and materials expense than would otherwise be necessary, especially in the winter when the ground is frozen.

The primary reason the 4-inch mains in the district have been so problematic is not age but extremely poor installation. The new 6-inch mains that have been installed in various portions of the district have so far been free from problems due to correct installation techniques. In summary, if the district does not continue replacing the poorly installed 4-inch mains with correctly installed 6-inch mains, extended service interruptions will become more frequent, complete outages will become more probable and costs will increase.

Most customers never experience interruption in water service and most do not give thought to our source of water. This leads us to take our daily water for granted, but we need to maintain and improve our infrastructure so we can continue to enjoy our high quality water and water service. Since we are in a low interest rate environment, this is a good opportunity to procure low interest loans. These loans will be paid from current revenues.

**Bill Weisenborn - President**                      **Tony Langowski - Vice President**  
**Ilse Ramsey – Treasurer**   **Bruce Nicklow - Director**                      **David Pellegrini - Director**

**The BFWD Board appreciates your consideration, support and affirmative vote.**

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